

# VI AMC Korea Company Overview

ESG  
VALUE  
INSIDE

## VI AMC KOREA

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9  
SEP  
2021



# VALUE INSIDE

To benefit the world  
through finance



## Greetings, this is In-ho Song, CEO of VI Asset Management Korea.

Recently, increasing volatility and diversification in the investment market have caused financial instruments to become more sophisticated. Therefore, VI Asset Management Korea considers the client's asset growth and the financial stability a top priority through thorough risk management and optimized portfolio.

VI Asset Management Korea has been growing into a management company that leads sustainability under the vision of "Sustainable global finance platform" and the mission of "Reimagining the world of finance".

Also, through valuable impact, VI Asset Management will always be positioned as a management company that concerns about the environment, society, and a sound governance structure. We hope to share its meaningful contribution to the world and the true "Value Inside" with our clients and all members of society.

VI Asset Management and all executives will do our best to become a new reliable digital finance and investment company beyond the traditional financial sector.

Thank you for your continued interest and support for VI Asset Management Korea.  
We always wish you the best.

Sincerely,



CEO of VI Asset Management Korea **In-ho Song**

In-ho Song studied Business Administration from Korea University and Yonsei University's Graduate School. He has worked in various capital markets over the past 27 years. Since joining Korea Merchant Banking Corporation in 1994, he has established himself as an industry expert by managing stock funds at Kyobo Investment Trust (now Kyobo Axa Management) and Prudential Asset Management (now Hanwha Asset Management). In 2012, he was in charge of special account management and financial planning at Heungguk Life Insurance. And from January 2017 to February 2018, he was the director in charge of financial instruments at High Investment Securities Corporation. In March 2018, he joined Bankerstreet Private Equity and as CIO, he led the domestic and international deal sourcing and structuring. Furthermore, he conducted acquisition of current VI Asset Management.

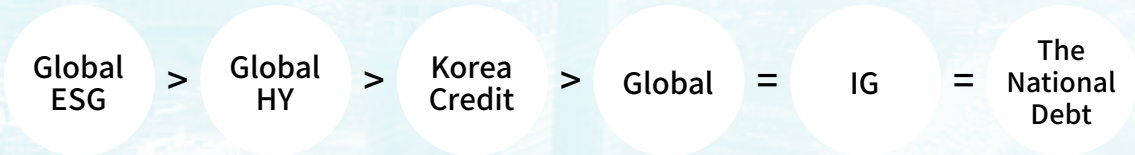
After became the CEO of VI Asset Management, he has been working hard to improve profitability through cost efficiency. It has made a new start toward a 'Sustainable Financial Platform.' He established ESG (Environmental, Social, Governance) headquarter under the direct control of himself to reduce the decision-making stage in order to preemptively position in the emerging ESG sector. VI Asset Management signed up for the UN PRI and launched a social responsibility investment fund in cooperation with Sustinvest, an ESG evaluation agency. Now, he is striving to achieve sustained growth of VI Asset Management based on his experience as a fund manager and professional insight amid the global economic environment that has changed dramatically with the pandemic.



# VI Global Asset Outlook

## 2021

### Fixed Income = Neutral



### Equity = OverWeight



### Alternatives = OverWeight (Strong)

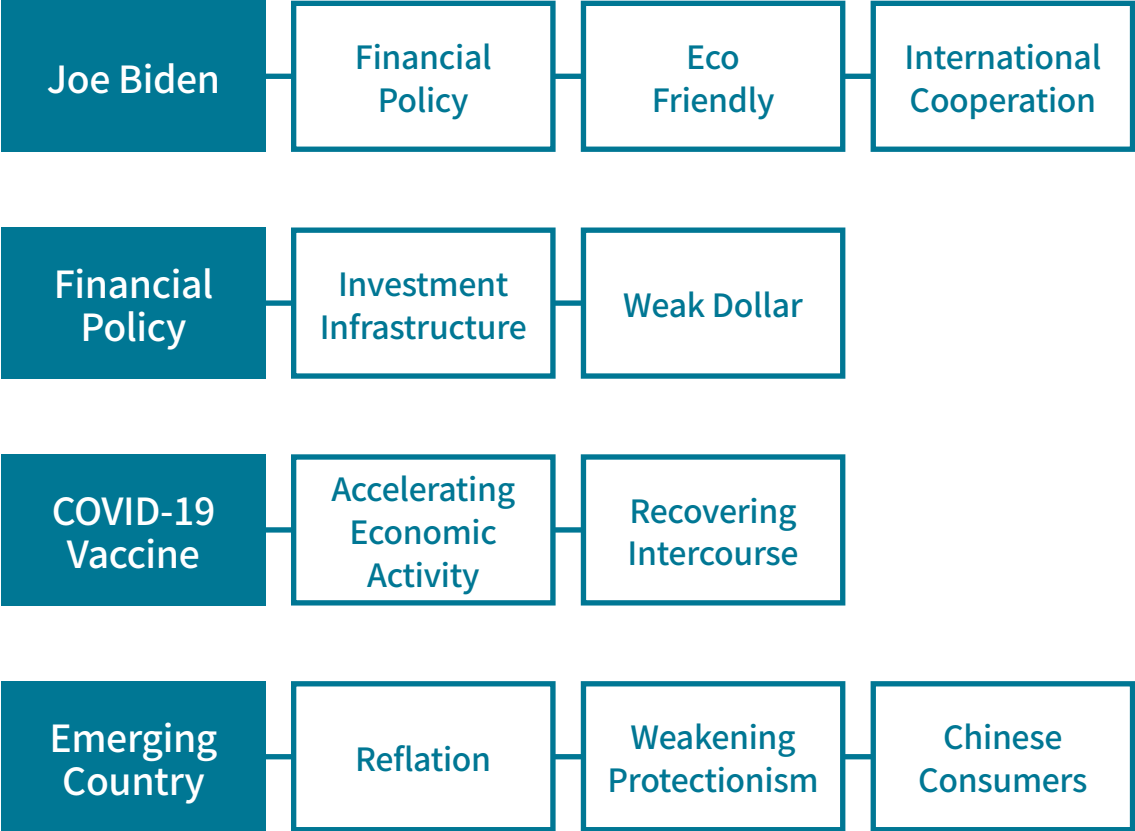




# VI Market Outlook

## 2021

### Expected Investment Trend in Global Market 2021



# Bidenomics

# Market Outlook





VI Asset Management is an investment company located in the financial hub of Seoul, Yeouido. VI Asset Management covers not only traditional asset such as stock and bond but also derivatives, real estate, alternative investments, and multi-strategy etc. and provides investors-friendly and highly competitive funds.

## VI AMC KOREA

### Company Overview

- 01 CI (Corporate Identity)
- 02 History
- 03 Business Strategy
- 04 Financial Results
- 05 Asset Under Management
- 06 Organization
- 07 Global Network
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# 01

## CI (Corporation Identity)

### VI Alliance

VI is a global player that crosses cultures and borders.  
VI faces and communicates with people around the world.  
VI creates and radiates the positive financial energy.

- Investment & Asset Management Company



- Investment, Futures & Securities Company



- Investment & Asset Management Company



- Investment & Venture Capital Company



### Slogan A

We are imagining a new world of finance.  
I will convey positive values to the world for a better future.

## Value & Impact

### Symbol

Fill the world with abundant lights.

The VI symbol is designed with the motif of the Chinese character 'ㄣ', which symbolizes "Flow" and "Impact" for a better world.  
The symbol colors represent three primary colors of light, RGB (red, green, blue) with dynamic energy. Just as light makes the world rich and beautiful, VI will continue to generate profits for the world through finance.



### Slogan B

Do you see the 'value inside' that we are looking at?  
We believe that a better future starts with the 'value inside'.  
To make 'value inside' more valuable, VI will work with you.

## Value Inside

# Brand Platform

MISSION    **We are reimagining the world of finance.**

VISION    **Sustainable global finance platform.**

IDEA    **To benefit the world through finance.**

VALUES    **Professional / Innovation /  
Entrepreneurship / Good Influence**

# Values & Personality

Good Influence	Courage	Sapience	Professional
Energy	Global Finance		Positive
Entrepren- eurship	Prospect	Smart	Innovation



# 02 History

## VI Asset Management Korea

VI Asset Management will continue to work hard to become a global leader.

Introducing the footsteps of VI Asset Management. Starting with the activities of Cheil Investment Trust, which was established in 1989, VI Asset Management began to operate Cheil Investment Trust when Cheil Investment Trust was separated into investment management companies and securities firms in 1999. Since then, we have laid the foundation as an asset management company by establishing a systematic management system to secure excellent human resources, which is the basis of asset management. After being incorporated into the VI Financial Alliance in December 2019, VI Asset Management has developed into a more professional asset management company based on its stable management competitiveness and differentiated capabilities for the growth of customer assets. All our employees are committed to maintaining continuous operational expertise, achieving stable long-term operational returns, and maintaining principles of ethical management. With the support of our customers, we will continue to grow into a more solid and strong company.

May 2000
Registered non-discretionary investment advisory service
April 1999
Started securities investment trust business

May 2021
Selected as trust management company with a bond fund of the National Health Insurance Service
February 2021
Won the grand prize of "Balanced Fixed Income" from the 2021 Korea Fund Awards
October 2020
Selected as ESG trust management company of the National Pension
January 2020
Changed company name to VI Asset Management Korea
December 2019
Changed major shareholders VI Asset Management Company Ltd. (舊 Hai Tian International Securities Limited)
October 2018
Acquired by DGB Financial Group
June 2018
Signed up for UNI PRI
September 2008
Changed company name to HI Asset Management
February 2008
Total AUM(Asset Under Management) breakthrough 10trillion
December 2007
Won the grand prize of "New Financial Products" from the Financial Supervisory Service
January 2006
Started direct sales business for indirect investment securities
May 2004
Changed company name to CJ Asset Management
November 1999
Received approval to operate asset management business
February 1999
The company founded (Cheil Investment Trust Management)

# 03 Business Strategy



## Choice & Concentration

Providing a valuable financial platform.



## Innovation for our Clients

Supplying innovative products in conjunction with VI Financial Alliance.



## New Strategy

Specialized asset management in multi-strategy beyond tradition.



## Risk Management

Thorough risk management for customers.

04

# Financial Result

VI Asset Management will always do our best to prioritize customers.

₩ 60,963,516,150

Total Equity

base date : 12.31.2020

₩ 3,203,027,232

Net Income of the Year

base date : 12.31.2020

(Unit: 1 million won)

Balance Sheet		
Account	12.31.2020	12.31.2019
Total Asset	60,964	56,924
Cash and Cash Equivalent	27,637	6,289
Other Financial Assets	8,000	23,000
Financial Assets Measured at FVPL	9,549	7,740
Financial Assets Measured at FVOCI	976	1,187
Financial Assets Measured at AC	4,272	3,984
Investments in Subsidiaries and Associates	1,989	11,711
Property and Equipment	6,537	1,370
Intangible Asset	609	517
Other Assets	514	148
Deferred Tax Assets	881	978
Total Liabilities	9,615	5,748
Other Liabilities	9,005	4,483
Current Tax Liabilities	534	658
Defined Benefit Liabilities	76	607
Total Equity	51,349	51,176
Capital Stock	34,408	34,408
Capital Surplus	2,327	2,327
Accumulated Other Comprehensive Income	216	380
Retained Earnings	14,398	14,061

(Unit: 1 million won)

Profit & Loss Statement		
Account	1.1.2020 ~ 12.31.2020	1.1.2019 ~ 12.31.2019
Operating Revenues	20,832	20,631
Operating Expenses	18,060	16,364
Operating Income	2,772	4,267
Non-Operating Revenues	1,683	1,677
Non-Operating Expenses	66	204
Profit before Income Tax Expenses	4,389	5,740
Income Tax Expense	1,186	1,362
Net Income of the Year	3,203	4,378
Other Comprehensive Income	-210	65
Total Comprehensive Income for the Year	2,993	4,443

05

# Asset Under Management

₩ 102,594

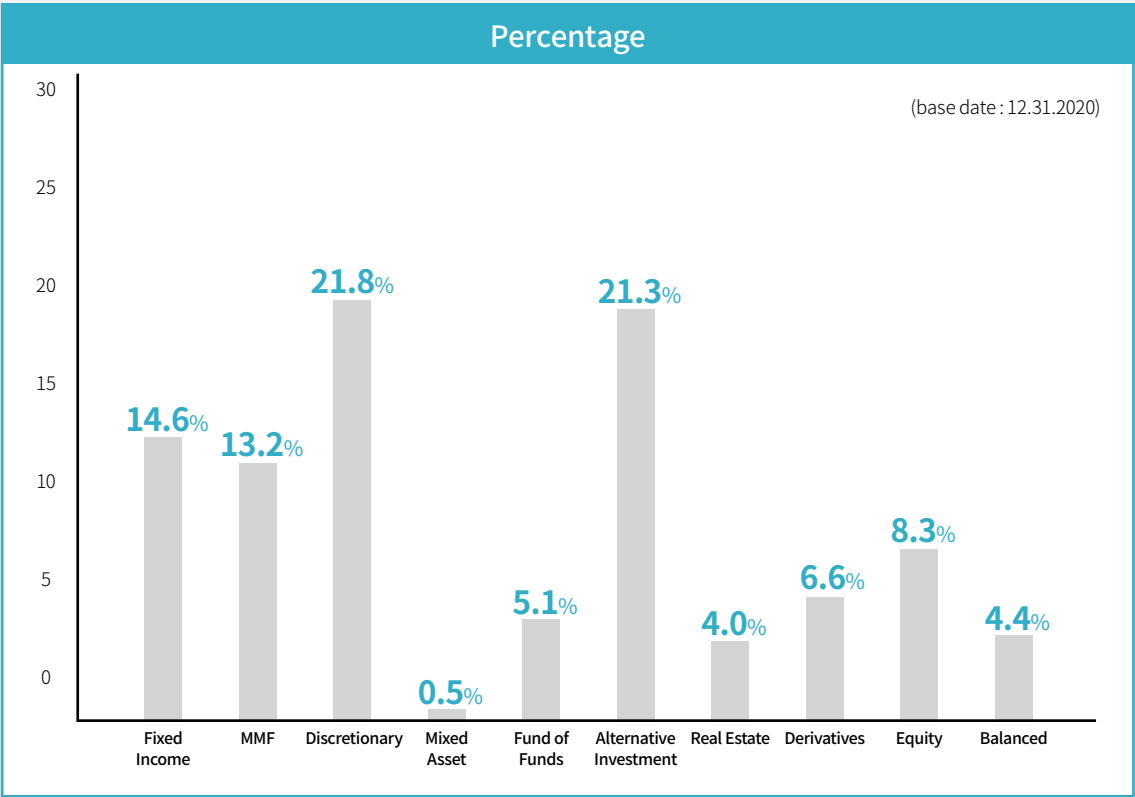
undred million

Asset Management

base date : 12.31.2020

(Unit : undred million)

Asset Management			
Type	12.31.2020	12.31.2019	Fluctuation
MMF	13,551	12,739	812
Fixed Income	14,996	26,726	-11,730
Balanced	4,558	6,020	-1,462
Equity	8,465	7,614	851
Derivatives	6,794	3,499	3,295
Fund of Funds	5,237	4,573	664
Mixed Asset	540	823	-283
Real Estate	4,145	4,471	-326
Alternative Investment	21,893	19,586	2,307
Discretionary	22,415	20,448	1,967
Total AUM	102,594	106,500	-3,906

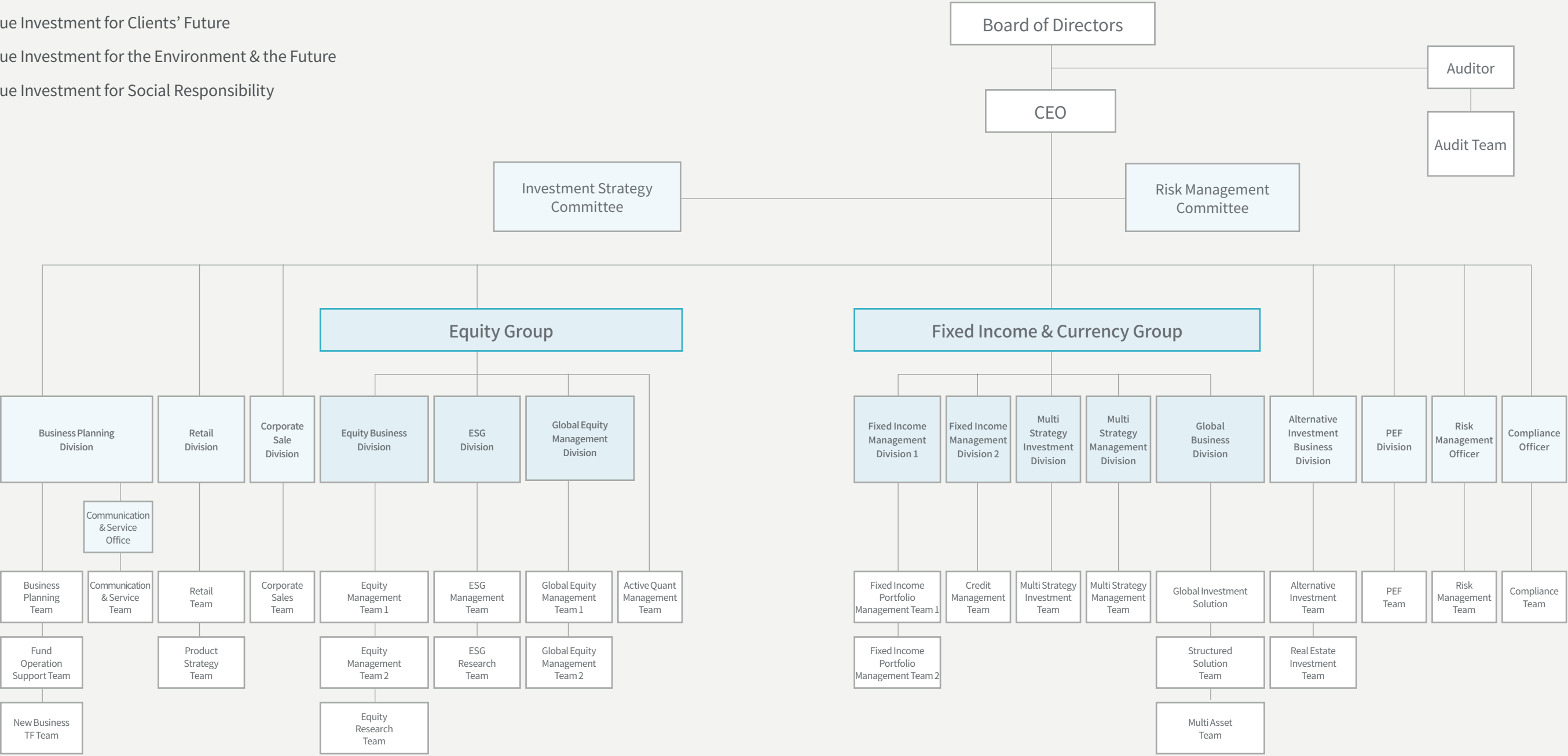




# 06 Organization

## Value Integration

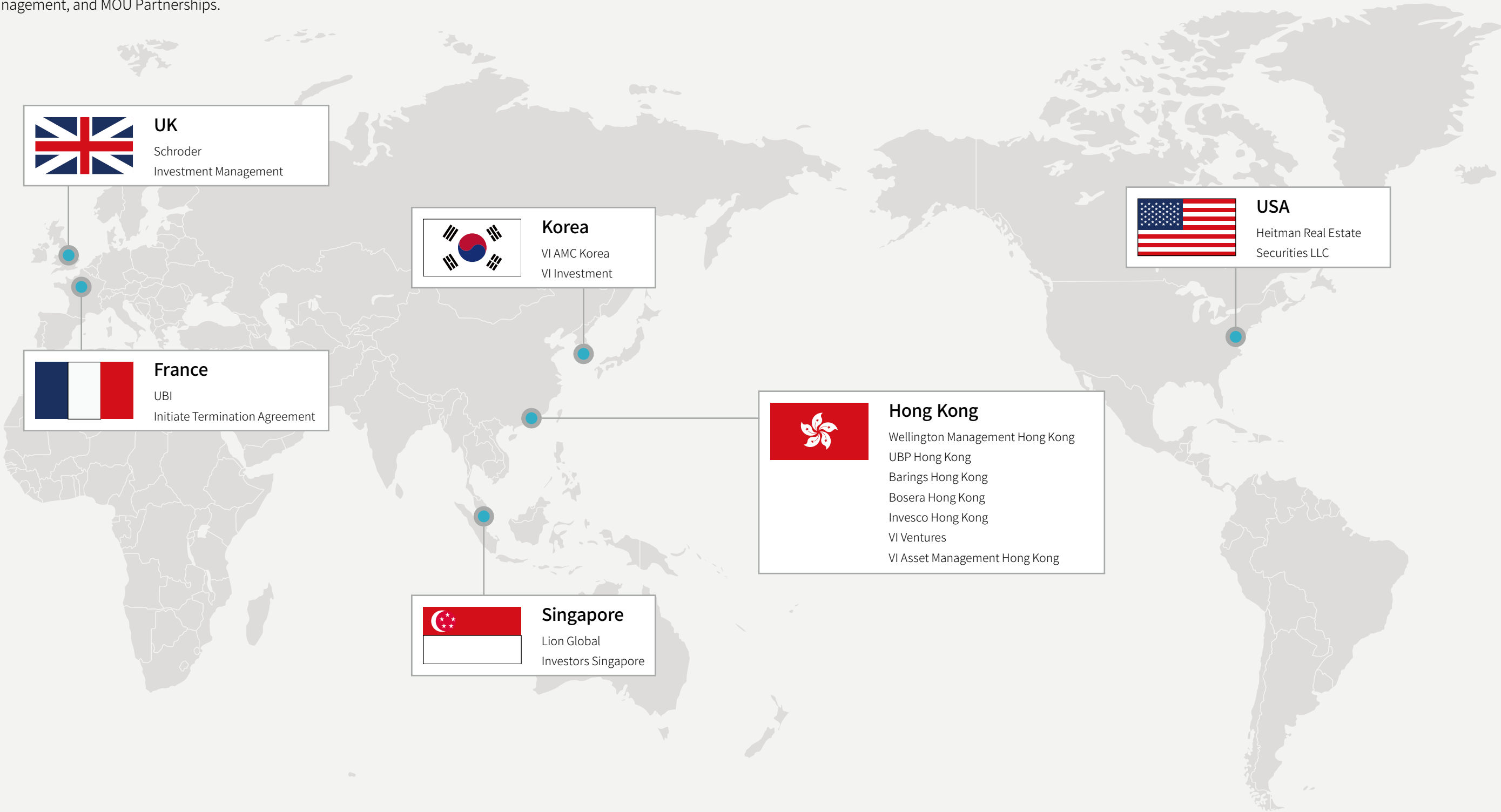
- Value Investment for Clients’ Future
- Value Investment for the Environment & the Future
- Value Investment for Social Responsibility



07

# Global Network

Globally Expanding Our Strategic Network Through Advisory Agreements, Discretionary Management, and MOU Partnerships.





08  
ESG

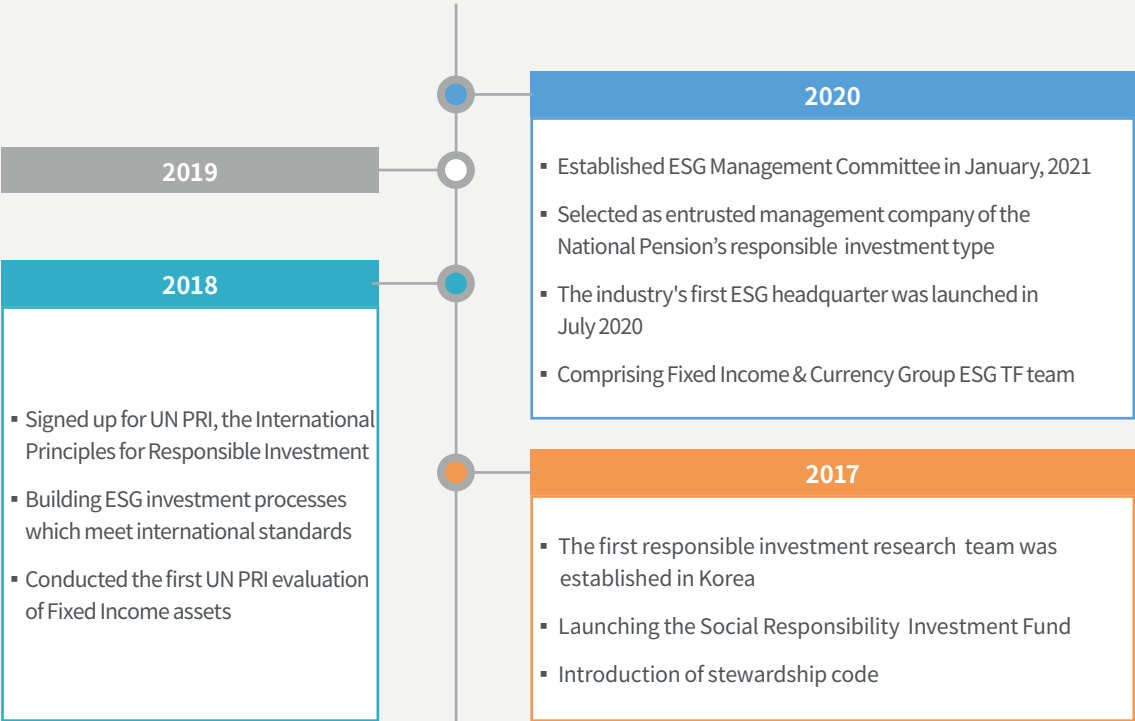
UN PRI (Principles for Responsible Investment)  
preemptive introduction



Principles for Responsible Investment

- Launching a social responsibility investment fund with ESG's professional evaluation agency, Sustinvest in 2017.
- VI was the second asset management company that signed up for the UN PRI and conducted the first evaluation of Fixed Income assets in Korea.
- Our company's evaluation of UN PRI Fixed Income assets in 2020 is comparable enough to the global operators in the United States and Europe.
- In January 2021, an ESG management committee under the direct control of the CEO was established to make overall ESG investment decisions such as asset-specific strategies, investment performance analysis, and risk management.

ESG Investment Foosteps of VI



ESG

Environmental	Social	Governance
Pursuing both environmental and economic growth	Building of social responsibility and infrastructure for human rights	Transparent corporate management to protect investors' benefits
carbon emissions, greenhouse gas reduction, climate change and sustainable power generation, eco-friendly energy and energy efficiency	employment stability, human rights protection, community development and urban regeneration, support for small and medium-sized enterprises, and social responsibility finance	board independence, sound ownership and governance, improvement of business structure and corporate value
		

# Sustainable Global Finance Platform

